

Market Mood



24th December 24 Market Mood



LTP 23753.4

R1 23850

R2 24000

S1 23650

S2 23500

- After opening on a positive note, the index moved higher initially but faced selling pressure during the second half of the session, eventually closing near its opening level at 23,753.
- Index formed an inside candle followed by sharp bearish candle signaling a range bound action. Although the index closed slightly above its 200 EMA, providing a temporary breather, the RSI (14) remains subdued at 38, indicating a lack of upward momentum.
- In the near term, the outlook remains bearish as the index continues to trade below the 20 EMA on the hourly chart, which is currently positioned at 23,844. A breach below the previous session's low of 23,650 could lead to another wave of selling pressure.



LTP 51317.6

R1 51500

R2 51650

S1 51000

S2 50750

- After opening with a gap-up, the index extended its upward momentum, reaching an intraday high of 51,417. However, it exhibited range-bound movement during the latter half of the session, eventually closing at 51,317, gaining 558 points or 1.10%.
- On the daily timeframe, the index formed an inside candle, indicating indecision. Meanwhile, on the hourly chart, the index remains below its 20 EMA, signaling a bearish undertone. From a momentum perspective, the RSI has weakened to 41 and is trading below its 14-period moving average, suggesting a further loss of strength.
- For the upcoming session, immediate support is positioned at 51,000, followed by 50,750. On the upside, resistance levels are marked at 51,500 and 51,650.

Global Market:

| | | | | |
|--------------------------|------------------------|-----------|---------|-------|
| | Dow Jones CFD | 42,674.07 | -166.19 | -0.39 |
| 23 Dec, 2024 23:55 IST | | | | |
| | S&P 500 CFD | 5,943.77 | 13.17 | 0.22 |
| 23 Dec, 2024 23:55 IST | | | | |
| | Nasdaq CFD | 19,716.37 | 143.77 | 0.73 |
| 23 Dec, 2024 23:55 IST | | | | |
| | FTSE | 8,102.72 | 18.11 | 0.22 |
| 23 Dec, 2024 22:20 IST | | | | |
| | CAC | 7,272.32 | -2.16 | -0.03 |
| 23 Dec, 2024 22:20 IST | | | | |
| | DAX | 19,848.77 | -35.98 | -0.18 |
| 23 Dec, 2024 22:45 IST | | | | |

Sentiment Gauge



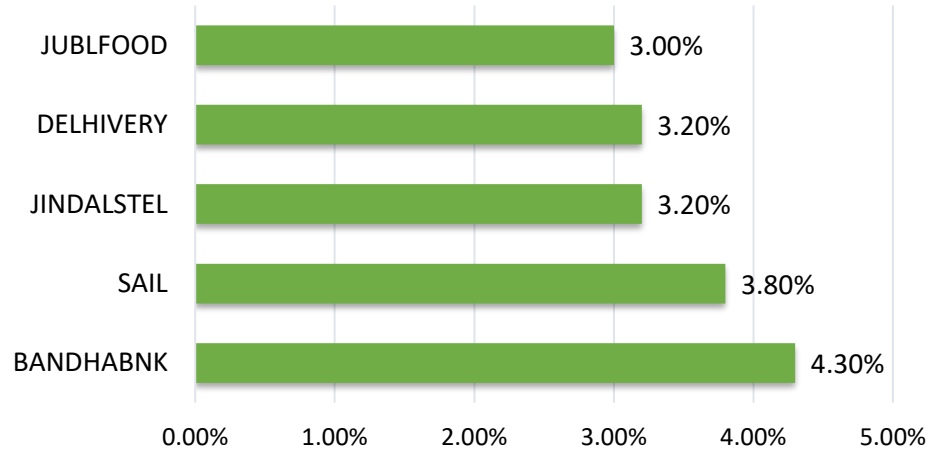
Negative

FII - DII Activities:

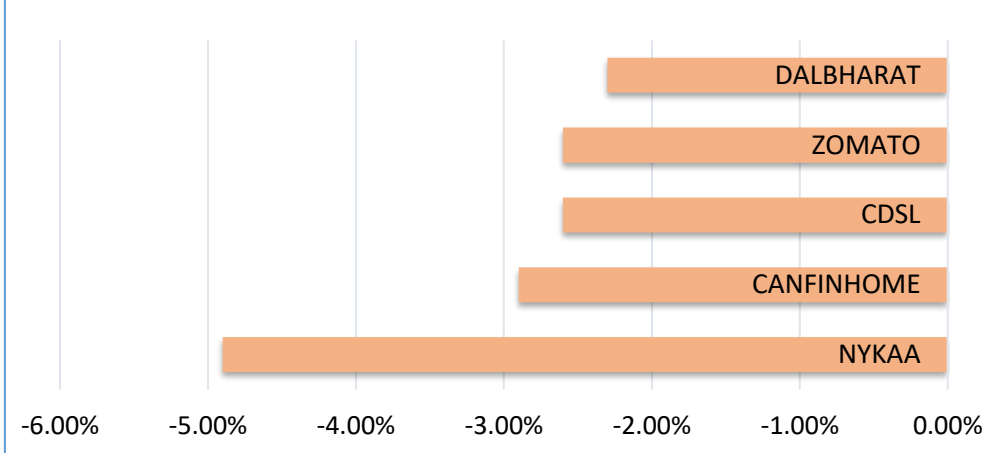
| Activity | FII (Cr) | DII (Cr) |
|----------|----------|-----------|
| Cash | -169.00 | 2228.00 |
| Adv/Dec | | |
| Advance | Decline | A/D Ratio |
| 137 | 62 | 2.20 |

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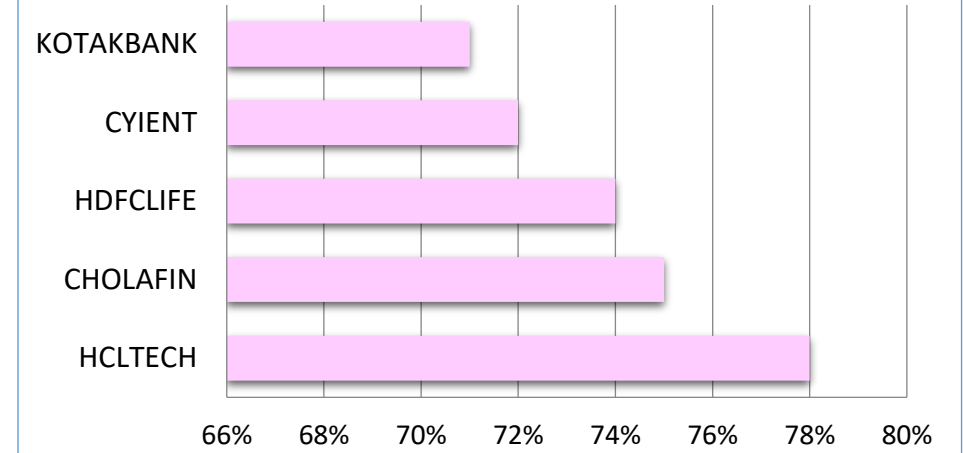
PRICE UP



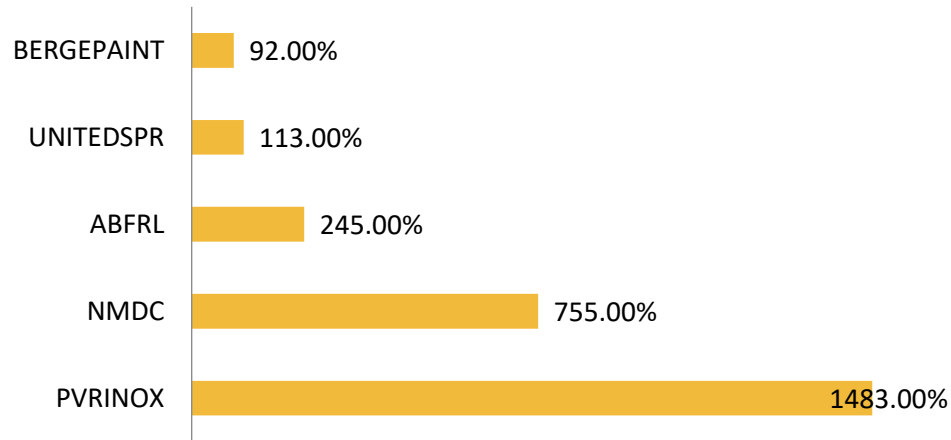
PRICE DOWN



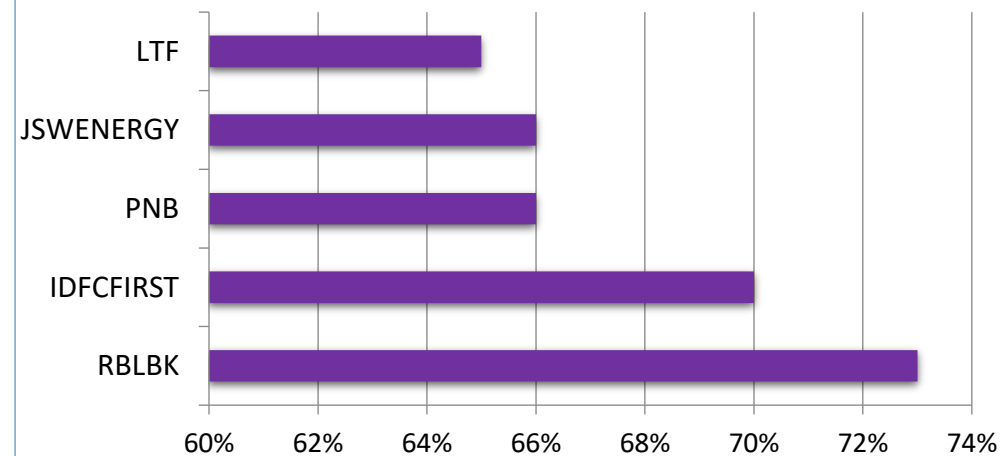
DELIVERY HEAVY



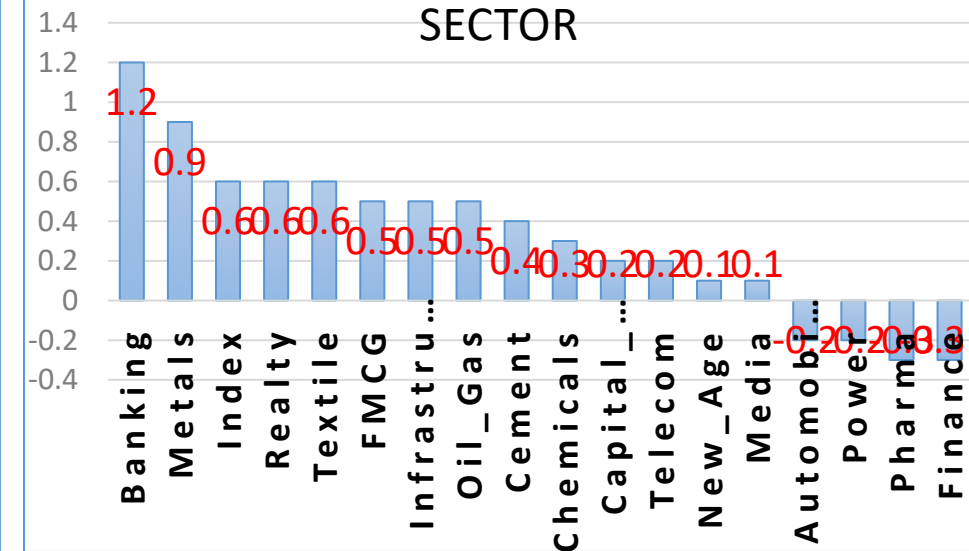
VOLUME UP



ROLL OVER



SECTOR





EVENT Calendar

| Date | Event | Expected | Previous |
|-------------|--------------------------------|----------|----------|
| 24th Dec 24 | CAN – GDP MoM (Nov) | - | - |
| 24th Dec 24 | USA New Home Sales | - | 5.9% |
| 24th Dec 24 | GBR – GDP Growth rate YoY (Q3) | - | 0.7% |

Call of the day (Intraday)



COROMANDEL (Intraday)

Buy in range: 1860-1865 SL : 1835 Tgt : 1910

On the daily chart, stock has inclined 1.27 percent, successfully broken out of a cup & handle pattern moreover forming a bullish candlestick pattern, above major EMAs signaling the potential continuation of its ongoing uptrend. The decent increase in volume in the previous session reflects buyer interest at current levels, further supporting the current up move. The Relative Strength Index (RSI) stands at 69, indicating robust positive sentiment.

Delivery Call



DEVYANI (Delivery)

BUY in Range : 177-178 SL : 172 (Daily Closing) TP : 192

The stock formed a bullish candle with a significant breakout of Adam & eve pattern followed by accumulation on daily timeframe indicating buyer interest and potential reversal, along with strong Volume participation indicates renewed buying interest and aggressive participation from market participants. On technical front RSI (14) is placed above 60 indicating positive momentum in the stock.

24th December 24

Market Mood



Nifty 50 Snapshot

| Script | LTP | CHNG | %CHNG | R1 | R2 | S1 | S2 |
|------------|-----------|--------|-------|--------|--------|--------|--------|
| NIFTY 50 | 23,753.45 | 165.95 | 0.7 | 23,938 | 24,122 | 23,569 | 23,385 |
| JSWSTEEL | 939 | 21.65 | 2.36 | 962 | 985 | 916 | 893 |
| ITC | 474.5 | 9.85 | 2.12 | 483 | 491 | 466 | 458 |
| HINDALCO | 634.3 | 11.65 | 1.87 | 643 | 652 | 626 | 617 |
| TRENT | 6,950.00 | 118.45 | 1.73 | 7,114 | 7,278 | 6,786 | 6,622 |
| HDFCBANK | 1,802.00 | 30.5 | 1.72 | 1,824 | 1,846 | 1,780 | 1,758 |
| ONGC | 241.15 | 4.05 | 1.71 | 245 | 249 | 237 | 234 |
| RELIANCE | 1,223.85 | 18.55 | 1.54 | 1,237 | 1,251 | 1,210 | 1,197 |
| INDUSINDBK | 943.5 | 14.05 | 1.51 | 957 | 971 | 930 | 916 |
| TECHM | 1,710.30 | 24.25 | 1.44 | 1,739 | 1,767 | 1,682 | 1,654 |
| GRASIM | 2,520.00 | 31.3 | 1.26 | 2,566 | 2,611 | 2,474 | 2,429 |
| TATACONSUM | 900.4 | 10.95 | 1.23 | 912 | 923 | 889 | 877 |
| BEL | 294.1 | 3.25 | 1.12 | 299 | 304 | 289 | 284 |
| SBIN | 820.5 | 8.5 | 1.05 | 829 | 837 | 812 | 804 |
| TITAN | 3,391.35 | 35.1 | 1.05 | 3,436 | 3,481 | 3,346 | 3,302 |
| TATASTEEL | 141.81 | 1.13 | 0.8 | 144 | 146 | 140 | 137 |
| ADANIPORTS | 1,191.50 | 9.05 | 0.77 | 1,207 | 1,223 | 1,176 | 1,160 |
| WIPRO | 307.5 | 2.3 | 0.75 | 311 | 315 | 304 | 300 |
| ICICIBANK | 1,297.35 | 8.95 | 0.69 | 1,311 | 1,325 | 1,284 | 1,270 |
| AXISBANK | 1,077.00 | 5.15 | 0.48 | 1,085 | 1,093 | 1,069 | 1,061 |
| EICHERMOT | 4,756.95 | 22.45 | 0.47 | 4,806 | 4,855 | 4,708 | 4,659 |
| BHARTIARTL | 1,585.00 | 6.9 | 0.44 | 1,606 | 1,626 | 1,564 | 1,544 |
| SUNPHARMA | 1,816.00 | 7.15 | 0.4 | 1,835 | 1,855 | 1,797 | 1,777 |
| COALINDIA | 383.5 | 1.5 | 0.39 | 388 | 393 | 379 | 374 |
| SBILIFE | 1,406.00 | 5.4 | 0.39 | 1,423 | 1,440 | 1,389 | 1,372 |

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Market Mood



| Script | LTP | CHNG | %CHNG | R1 | R2 | S1 | S2 |
|------------|-----------|--------|-------|--------|--------|--------|--------|
| ULTRACEMCO | 11,465.00 | 42.2 | 0.37 | 11,605 | 11,746 | 11,325 | 11,184 |
| LT | 3,642.90 | 13.05 | 0.36 | 3,700 | 3,757 | 3,586 | 3,529 |
| M&M | 2,915.00 | 8.65 | 0.3 | 2,947 | 2,980 | 2,883 | 2,850 |
| BAJFINANCE | 6,868.00 | 19.75 | 0.29 | 6,956 | 7,045 | 6,780 | 6,691 |
| HINDUNILVR | 2,339.55 | 5.65 | 0.24 | 2,362 | 2,385 | 2,317 | 2,295 |
| BRITANNIA | 4,706.00 | 7.9 | 0.17 | 4,750 | 4,794 | 4,662 | 4,618 |
| ADANIENT | 2,346.00 | 1.05 | 0.04 | 2,380 | 2,414 | 2,312 | 2,278 |
| NTPC | 333.3 | 0.05 | 0.02 | 338 | 343 | 328 | 323 |
| SHRIRAMFIN | 2,877.00 | -0.25 | -0.01 | 2,933 | 2,989 | 2,821 | 2,765 |
| BPCL | 289 | -0.05 | -0.02 | 294 | 298 | 284 | 280 |
| APOLLOHOSP | 7,250.00 | -1.7 | -0.02 | 7,339 | 7,428 | 7,161 | 7,072 |
| INFY | 1,921.00 | -1.15 | -0.06 | 1,941 | 1,960 | 1,901 | 1,882 |
| KOTAKBANK | 1,742.05 | -1.5 | -0.09 | 1,758 | 1,774 | 1,726 | 1,710 |
| CIPLA | 1,470.00 | -2.05 | -0.14 | 1,490 | 1,510 | 1,450 | 1,430 |
| POWERGRID | 315.25 | -0.55 | -0.17 | 320 | 325 | 311 | 306 |
| DRREDDY | 1,340.50 | -3.15 | -0.23 | 1,366 | 1,391 | 1,315 | 1,290 |
| NESTLEIND | 2,158.10 | -5.4 | -0.25 | 2,178 | 2,199 | 2,138 | 2,117 |
| ASIANPAINT | 2,275.30 | -7.05 | -0.31 | 2,301 | 2,326 | 2,250 | 2,224 |
| TCS | 4,157.05 | -13.25 | -0.32 | 4,224 | 4,291 | 4,090 | 4,023 |
| TATAMOTORS | 721.5 | -2.55 | -0.35 | 734 | 746 | 709 | 697 |
| BAJAJ-AUTO | 8,750.00 | -37.25 | -0.42 | 8,854 | 8,958 | 8,646 | 8,542 |
| BAJAJFINSV | 1,562.95 | -6.7 | -0.43 | 1,585 | 1,608 | 1,540 | 1,518 |
| HDFCLIFE | 620.5 | -3.3 | -0.53 | 629 | 638 | 612 | 603 |
| HCLTECH | 1,900.80 | -10.55 | -0.55 | 1,926 | 1,951 | 1,875 | 1,850 |
| MARUTI | 10,810.00 | -91.05 | -0.84 | 10,959 | 11,108 | 10,661 | 10,512 |
| HEROMOTOCO | 4,275.00 | -64.95 | -1.5 | 4,355 | 4,434 | 4,195 | 4,116 |

DRUMIL VITHLANI
Technical Research Analyst

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137